Terms and Conditions

Aim Higher Checking Account
By using the Aim Higher Checking account, you, the account holder, are agreeing to the terms and conditions of the account.

Rates:
The Aim Higher Checking account is made up of three rate tiers. The High APY is paid on balances up to $10,000 if the requirements are met. The Standard APY is paid on all balances over $10,000 if the requirements are met. Should the account fail to meet the requirements, the dividend rate will default to the Low APY. All current rates can be located on the Skyward Credit Union" Our Rates and Service Charges" document. Dividends are paid on the last calendar day of the month in which they are earned and deposited into the Aim Higher Checking account.

Requirements:
To receive the High and Standard APY, the account holder must meet the following requirements monthly: 1) Log-on to Skyward CU Online Banking at least once, 2) Complete a minimum of 10 debit card transactions that post and clear per qualification cycle on the Aim Higher Checking Account, 3) Receive e-documents. This must be completed between the first day of the calendar month and the last day of the calendar month. On the last day of the month, all transactions must be posted and cleared from account holder's account by 5 p.m. Central Standard Time (CST) to count towards the account holder's monthly requirements. Should the minimum requirements fail to be met, the account holder will still receive the Low APY on the daily balance

Account holder will know if they earned the High or Standard APY by signing into online banking and viewing the e-notice that is generated at the first of each month. The notice is only produced in e-documents and will not be mailed.

The 10 debit card transactions must be purchases made directly through merchants. Both pin-based (debit) and signature-based (credit) transactions count towards the minimum requirement. Transaction counts reset monthly. Recurring bill payment transactions will qualify if the transaction is processed as a debit card withdrawal and not as an ACH transaction. Cash Advance, ACH and ATM withdrawals will not qualify for debit card transaction requirements.

Any eligible member, in good standing, may have an Aim Higher Checking account. Account holders must have a base share with $5.00. Account holders are limited to one Aim Higher Checking account per member and a limit of two Aim Higher Checking accounts per household. ATM fees are refunded nationwide up to a maximum amount of $25.00 a month. ATM fees charged from non-COOP participating financial institutions will appear on the account holder's statement. At the end of the statement cycle, the fees will be refunded and credited to the account, but not exceeding the maximum amount. ATM fees are refunded, not waived. All ATM fees incurred outside of the United States are not eligible to be refunded.